PELL-At Rose Claire, Illinois, of typhoid

ESTES & ELLETT,

ATTORNEYS AT LAW.

No 15 Madison Street,

Extraordinary AUCTION SALE

Of a large and fine assorted stock of

Bedroom Furniture and Gene-

ral Household Goods.

Also, a number of Mirrors, Showcases, Coun-ers, and a large lot of Dry Goods, Notions, etc.

Thursday Morning, at 10 o'clock.

At 201 Main Street.

To Manufacturers, Iron Founders

Thursday Morning, as 10 o'clock, sill sell at ancilon a large Hand-power Punching Machine,

sceptible of changeable punches, p(0) W. A. McCLOY, 201 Main st.

Cour de Leon Lodge, No 17, Knights of Pyfhias.

THE charter members of this Lodge will meet as Leidy's hat store, No. 288 Main street, THURSDAY evening, April 30th, at 5 o'clock, for enrollment of names. It is of the utmost importance that all be present.

By request of the committee, av29 R. E. C. DIVVER, Chairman

EXTRA CLASS.

Morning - Class No. 97.

5 | 3 | 15 | 44 | 64 | 30 | 53 | 22 | 33 | 49 | 20 | 76

Evening-Class No. 98.

1 | 74 | 58 | 9 | 77 | 45 | 25 | 24 | 85 | 65 | 40 | 72

Groceries, Dry Goods, Farniture, Etc.,

BY W. A. MCCLOY,

YEASTPOWDER

IHESTANDARD BAKING POWDFR

IS THE BEST AND CHEAPEST PREPARATION EVER

OFFERED FOR MAKING

-BREAD-

Is put up in Full Weight Cans.

Dooley's Yeast Powder

Dooley's Yeast Powder

Dooley's Yeast Fowder

Be sure to ask for

Dooley's Yeast Powder

and do not be put off with any other kind.

Dooley's Yeast Powder

or Families, Boardinghouses, 110 Ocea taurants and River, Lake and Ocea Vessels on short or long voyages.

Is guaranteed to give satis

clous Muilins, Griddle Cakes, Combread, etc.

GOODS AT PRIVATE SALE

1858.

Memphis, this 28th day of April, 1874

AT AUCTION, EVERY DAY THIS WEEK.

eumonia, J. E. PELL, in the fifty-revently

69 NEW ST. NEW YORK

RESIDENCE

-AND-MEMPHE

A T 12 o'clock on THURSDAY, 30rn INST., at the southwest corner of Main and Madison streets, I will soll at public outery, ny RESIDENUE, two miles east of the city, forms—\$5000 cmah, and balance in one and wo years, with in per cent interest.

Also-THE MEMPHIS ROLLING MILL
rinch has recently been put in thorough re
air, favorably located, with Padnesh ratio
and in front and Wolf river in reser of the
ard, so that coul can be delivered on favora
the terms at all seasons of the year.

en months, with 10 per cent. interest, en months, with 10 per cent. Interest, TREZEVANT & CO., Auction

POSTPONEMENT.

The Spring Race Meeting of the Chickasaw Jockey Club has been POST-PONED for ONE WEEK. The Meeting will begin on MONDAY, the 4th day of May, 1874,

· JOHN DONOVAN, President. C. STONE, Secretary pro tem. Non-Resident Notice.

No. 85, R. D.—In the Second Chancery Court of Shelby county, Tennessee.—S. P. Anderson, Commissioner of Revenue, use, etc., vs. Joseph Farrish and others.

I appearing from the return of the sheriff I to process issued in this cause that the defendants, Martin O. Chapman and Warrick Martin, are not to be found in his county. It is therefore ordered, by the Clerk and Master, that they make their appearance herein, at the Courthouse of the Second Chancery Court, in the city of Memphis, Tennessee, on or before the first Monday in June, 1874, and plead, answer or demur to complainant's bill, or the same will be taken for confessed as to them and set for hearing exparte, and that a copy of this order be published once a week, for four successive weeks, in the Memphis Appeal.

This April 29, 1874.

MEMPHIS, TENN., THURSDAY, APRIL 30, 1874. VOL. 34.-NO. 115.

CHEAP

# THE late law firm of Estes, Jackson & Ellett is dissolved by the withdrawal and removal of Mr. Jackson from Memphia. The old business of Estes & Jackson and Estes, Jackson & Fliett, is in the hands of the remaining parties. April 28, 1874. apply

IMPORTANT TO HOTEL-KEEPERS, STEAMBOATMEN, HOUSEKEEPERS, AND THE GENERAL PUBLIC.

We will, on MONDAY, 27th INST., offer at Retail, 2750 yards

## ap22 Auction & Commission Merchant. Notice to Passengers and Shippers MEMPHIS AND LITTLE BOOK RAILWAY Co., OFFICE OF GEN'L SUPERINTENDENT, Memphis, Tenn., April 29, 1874.)

OF OUR OWN DIRECT IMPORTATION, AT 85c PER YARD. These goods are fully fifty per cent, below former prices, and consumers will find them a

# Toweling, Table-Cloths, Doylies, Napkins, Marseilles Quiits, Jacquered and Honeye

Quitts, are the Largest and Cheepest in the city. Intending purchasers of these

goods will save money by buying of us

## Is now replete with every variety of English Swiss Mull, Plain Jaconet, Checked and Striped Jaconet, Plain Nainsook, Checked and Striped Nainsook, Bishop Lawn,

Tucking and Tucked Shirting. IN FRENCH GOODS-White, Colored, Fancy and Spangled Tarleton, French Nainsook, Paris Swiss and

OFFICIAL DRAWINGS Organdies in all widths and qualities; Striped, Figured and Welt Pique; Exquisite Novelties in Embroidered Pique, Cluny, Marsailles Stripes in new shades, Victoria Lace Stripes, Yosemite and Vanda Stripes.

WE WOULD CALL SPECIAL ATTENTION TO OUR MAGNIFICENT LINE OF

In Silk, Poplin, Grenadine, Linen, Organdie, Pique and Percale, ALSO-A SPLENDED LINE OF

Misses' and Children's Braided and Embreidered Marseilles and Linen Dresses

AT EXTREMELY LOW PRICES.

NOVELTIES IN LADIES' PARASOLS AND SUN UMBRELIAS IN BARELY BEAUTIFUL DESIGNS.

### Dooley's Yeast Powder Dooley's Yeast Powder 242 & 244 Main Street, cor. Jefferson, Dooley's Yeast Powder

## Dooley's Yeast Powder TERRY & MITCHELL Dooley's Yeast Powder Makes all kinds of Dumplings, Potples, Cakes and Pastry, nice, light and healthy.

ARE NOW READY FOR THE

SPRING TRADE!

WITH THEIR CUSTOMARY HEAVY STOCK OF

# BOOTS, SHOES and HATS!

No. 233 MAIN STREET, MEMPHIS, TENN

ONLY AT WHOLESALE.

# READ THIS FIRST!

THEN COME TO SEE US.

FOR THE NEXT SIXTY DAYS WE WILL SELL AT REDUCED PRICES, FOR CASH, LOWER THAN the LOWEST,

800,000 pounds IRON—assorted sines and of the best quality.
Complete assortment of the STRELES, 1000 kegs NAILS.
2008 PLOWS of the celebrated Hall & Spear make.
100 WAGONS—Studebaker and other brands.
Wood & Mann Utica STEAM ENGINES and SAWMILLS.
Pittsburg Safe Company's SAFES.
Cold Rolled SHAFTING and HANGERS—warranted stronger and truer than

Gullett's improved MAGNOLIA LIGHT-DRAFT and STEEL BRUSH GINS.
Deering's HORSE ENGINES.
Also, Cocking and Heating Stoves, Hollow-ware, Wagon-makers' Supplies, Railroad S
Blacksmiths' Tools, Cotton Tarn and Rope, Gum Belting, and sundry other articles too to mention. Call upon us. Now is the time TO BUY GOODS LOW. Hollow-ware, Wagon-makers' Supplies, Railroad Spike Rone, Gum Belting, and sundry other articles too tedion

WICKS, TERRY & CO., 37 UNION ST.

## FIELD CROQUET. TO THE PUBLIC. THE OLD MEMPI IS BRASS BAND would respectfully inform the public that Mr. William SAXBY is no longer a member of the Baud, and no member is permitted to play with said William Saxby. All engagements for the Band must be made with



FIELD CROQUET. J

FULL assortment of CROQUET in all numbers just received. Each set is furnished with a book of complete instructions for players, Orders solicited. Will forward to any part of the country C.O. D.

JOHNSTON & NUNNS,
Successors to T. W. Johnston & Co.,
310 Main st., opp. Peabody Hotel, Memphis

JOHN T. STRATTON, formerly of Stratton, Mc-

John L. Wellford, late Graham & Wellford.

STRATTON & WELLFORD

LINE OF OCEAN STRAMSHIPS ONE of the above JUSTLY CELEBRATED ROYAL MAIL STEAMSHIPS leaves flew York every Thursday and Saturday for QUEENSTOWN and LIVERPOOL. Fare to or from Queenstown or Liverpool.

ments for the Band must be made with Mesurs. FRANK or HERMAN ARNOLD, who have their office at H. G. Hollernberg's Music Store, No. 291 Main street.

Administrator's Notice.

NOTICE is given to the creditors of Jaco N Burkle, deceased, that the undersigne-has been appointed administratrix, with the will amened, of the said decedent. All ciaim

MY HATS HAVE COME.

UST RECEIVED—A large assortment of Men's, Boys' and Children's fine Wool, Slik d Straw Hals, from New York, direct from amfacturers, and in #rder to realize money same I offer them for sale 20 per cent. less

an any of my compelitors, and M. COHEN, 23 Main street.

INMAN

ant's bill, or the same will be taken for confessed as to them and set for hearing exparte, and that a copy of this order he published once a week, for four successive weeks, in the Memphis Appeal.

This april 29, 1874.

M. D. L. STEWART, Clerk and Master.

By Geo, Mailery, D. C and M.

McDowell & Johnson, sols, for comp't. [thu]

COTTON FACTORS

Hamburg Botterdam, Antweept and Havre, so early to gold for REDUCTION of 230, gold. Steemas to Queenstown, Liverpook, London, Glaggow, Darry, Befras, Cardiff, Hamburg and Havre, \$50 currency; return, \$22 currency; return, \$22 currency; return, \$22 currency; return, \$22 currency. For passage tieflets or further information apply to John G. Dalle, agent, 15 Broadway, New York, or to Agent, 16 Broadway, New York, or to THOMAS FISHER,

Presdent Emmet Bank of Memphis, Tenn,

THE MEMPHIS DAILY APPEAL.

ESTABLISHED 1840.

CONGRESSIONAL EPITOME. THE FLOOD. After the introduction of several bills, etc., of little importance, the senste proceeded to the consideration of bills a thunderbolt into the camp of the government employes by introducing a bill

providing for a ten per cent. reduction

in all salaries, excepting clerks of com-

ARKANSAS.

by Governor Baxter-"The Cat

in the Meal-Tub."

and will He'd On till June Both

Slices Ready for Fight,

EVERYTHING BATHER QUIET.

offision may occur at any time.

VOICES IN GOTHAM.

and Civil Rights.

United States courtre

out final result.

mittees, whose wages he proposes to reduce thirty per cent. Sumner's civil The Trestle at Edmonds's Station on rights bill was taken up, and Senator the Little Rock Railroad Washed Frelinghuysen spoke in favor of its passage. Its consideration will be resumed

to-day. The house gave its almost entire attention to Indian affairs and the rights of American citizens abroad, but withlahatchie and Yalobusha Region-

CURBENT REPORTS.

est, and when refused, directly offered as a price of his complicity the United States judgeship and as much money as he wanted. He reports in his assurance that he will abide by the decision of the legislature which he has convened and gislature which he has convened, and which he says the supreme court has de-cided, is alone capable of disposing of the subject. Brooks on the contrary leave on that day, but whether the boat is to be run under charter of the railroad or by her commander, Captain Basket, as heretofore, is not stated. says the legislature can only decide the question of who is governor when the question is presented to it by contest. It cannot count or recount the vote on FROM BELOW. its own motion. "I don't propose to have anything to do with the legislature, nor can I recognize the right of Baxter to cheerfully, and I have appealed the case in order to bring it before the supreme court at its June term." OUR COLORED CITIZENS. In Convertion — Seventeen Counties pressure against it. The storm night night before last did not injure the levee,

Nashville, April 29—The colored state convention met in this city yes terday, and only seventeen conveiled from this cause, and with the unbroken bulwark planters feel terday. terday, and only seventeen counties were represented. Edward Shaw, of Shelby, was elected permanent presi-dent; W. F. Yardley, William Sum-ner, and S. N. Moon, vice-presidents, and Samuel Lowery and W. H. Long-above town, and those in the lower fellow secretaries. During the organization several able speeches were made in favor of equal rights. The following resolutions were offered by Samuel resolutions were offered by Samuel death by the hundred. It is intimated Lowry, and referred to the committee that over fifteen thousand dollars worth

PARIS. Her Appearance at Church-Floods on the Clarksville Division-

Without taking any definite action the

public life, and until his death.

this morning.

Paris, Tenn., April 28, 1874.—This "Parisian" town is very quiet at present upon the boustwards, owing to the stoppage of travel produced by the flood. There has been one important improvement, in the way of a new and suisatarital block of two-story brick buildings upon one side of the public square. The most of her private residences in the convirous are only a story and a half high, presenting the appearance of comfortable homes, but truly it may be said of this little place of fifteen hundred inhabitants, that she is the "attic" city of the bushpuckana crevasse. Fears of general overflow are substiding. A few more days of clear weather, with the tremendous current now in the river, will suffice to carry off nearly all the water covering the tillable lands. Only a little over one-third of the lands are now under water. The more chants and planters are quite hopeful, and indications are that the crops in the Yazoo valley will not be so alarmingly short after all.

MILIKEN'S BEND STILL IN DANGER. Tennessee. Your correspondent attended the Methodist church on last Sabiath, and heard an able discourse from a venerable divine, who took for his text the words: "If ye love me, keep my commandments," and handled his subject mandments," and handled his subject mandments, arresting the attentions. in an able manner, arresting the attention of his congregation by his ele-quence, which was the more beautiful

on the calcular. Senstor Wright threw A Crevasse at Osccola-The Town In- Convention of Stockholders to Consider undated-The Steamer Frank Ferrest to the Resenc.

Away-The Country Below.

More Favorable Reports from the Tal-About Napoleon, Etc., Etc.

A Rich Expose of Clayton and Dorsey OSCEOLA, ARK , FLOODED. Last Tuesday night the levee gave way at Osceola, Mississippl county, Ar-kansas, eighty miles above here, and the whole town was soon inundated. The crevasse is about fifteen feet wide, and although a large volume of water was rushing through the aperture, efforts were being made yesterday to repair the break and prevent further damage from the approaching river. Our to the death Brooks Repudiates the Legislature, encroaching river. Owing to the depth of the water in the crevasse, and the strong current, it is not believed that the water can be checked with the means at hand. The greater portion of the country adjacent to Oscoola will be LITTLE ROCK, April 29.-Everything has been rather quiet to-day, though a considerable number of arrests were flooded, and untold damage may result The Brooks forces were drilled this to the inhabitants in that region. The break was altogether unexpected, as the levee at that point was regarded firm and strong. The strong pressure of the water, aided perhaps by the wind, forced the embankment away. The water soon flooded the stores and dwelling. evening inside the statebouse grounds.

Colonel John M. Clayton, with his
company of colored men, about one humdred, who reinforced Brooks a few days ago, left for their bomes, in Jefferson Colonel W. W. Reynolds, of Benton county, has been made a brigadier-gen-eral by Governor Baxter, and given command of the northwest. flooded the stores and dwellings, causing the citizens to flee to dry quarters, and that, too, on short notice. Many families were taken on board the steam. Business is almost flat, and, notwith-standing the quiet attitude of affairs, a er Frank Forrest and landed at localities above the reach of high water. The timely arrival of this good little steamer

The United States troops occupy their d positions at the city hall and the cannot be too well appreciated by the many who were enabled to leave the submerged town. LITTLE BOCK BALLBOAD.

A trestle on the Memphis and Little
Rock railroad, at Edmonds's Station, ten
or twelve miles from this city, has given
way, rendering the passage of trains impossible. While the damages do not
amount to much, still the needed repairs
amount be made until the water recedes. Governor Baxter is expecting one piece of artillery from below, with two hun-dred men from Hempstead county. JOSEPH AND ELISHA RAISE THEIR New York, April 29.—Joseph Brook's and Elisha Baxter, each signing himself governor of Arkansas, have published let-ters in the papers here giving each his story of the trouble in Arkansas. Bax-ter says, speaking of his rupture with cannot be made until the water recedes, which will be at least a week or ten days. The break is at a place where the water is too deep to admit of any work being done toward replacing the trestle. Colonel Livermore, the efficient super-Senators Clayton and Dorsey, that an in-dividual representing himself as their agent, called upon him and requested in their name his complicity in frauds suf-ficient to carry the State in their interintendent, has been watching his road carefully day and night since the country overflowed, and used every precau-tion against accident or the interruption of travel on that line. Nothing daunted by this unavoidable loss of a small trestle, he will commence running a steamer next Saturday from here to Madison to connect there with his rali-road for Little Rock. It is said that the St. Francis will be repaired in time to

> Advices from the country south of here give but few additional facts rela-tive to the inundated towns and plantstions, though there seems to be no abstereach us that in the bends below the river is rising at the rate of an inch every day. The levee at Friar's Point, Coahoma county, Mississippi, we are informed by Captain Lee, of the Phil Allin, is about two feet above the water, though there is a heavy although the waves dashed strengly against it, and forced the water over the no alarm of being inundated. Below Napoleon the river has done a consider-The planters from here to the above town, and those in the lower part of While and Arkansas rivers are in great need of provender for their horses and cattle, which are starving to and chamber of commerce, are working zealousty in behalf of the destitute persons of the lowlands, and we understand that many citizens have made generous donations in money, clothing and productions in money, clothing and productions in money.

Lowry, and referred to the committee on resolutions:

Whereas, It has been asserted without authority and unwarrantably, that the colored citizens of Tennessee and the colored citizens of Tennessee and committees from the content to the committee from the committees from the committee appointed heretofore to act in the matter. The committee then went to New York to have incorporated, as required in the face of the bonds, an the south do not want civil rights with impartial school privileges, to all the colored children of the south and the sons of the lowlands, and we understand schools, and all the other privileges demanded and allowed in civil donations in money, clothing and pro-laws, this convention of colored citizens visions. Captain John N. Harben, of the misanthropic who would seek to fasten and fetter with prejudice our that his boat would leave the whole debt should become due in default of payment for six months. When the committee chairman of the relief committee that his boat would leave that his boat would leave that his boat would leave children and posterity, and we earnestly invoke the national congress to pass the civil rights bill giving to our children impartial school privileges in every public school, State and national, throughout the United States, and deny any the privileges for invidious distinctions. against our race in any of the institu-ions of the country. We present our it will be many days before it recodes. thanks to General Ben. F. Butler, of Lo 1862 when the river between here Massachusetts, for his management of and Vicksburg was higher than ever the bill in the house of representatives of the United States, and so ably vindicated by the lamented Charles Summer.

Resolved, That this convention of colored men of Tennessee appoint a committee to prepare a plan to establish a monument to our lamented friend, Hon.

Charles Summer, the average of the United States, and so ably vindicated by the lamented Charles Summer.

Resolved, That this convention of colored men of Tennessee appoint a committee to prepare a plan to establish a monument to our lamented friend, Hon.

Charles Summer, the average of the tremained at high-water level asked that in fature, instead of the lessees baying the sinking fund account to the State. The committee asked that in fature, instead of the lessees baying the sinking fund account to the State, they should make the payment so the remained at high-water level eighty seven days. In 1855 the high-water lasted ninety-five days at this place and one hundred and twenty-ments direct to the Memphis and Charles to the State, they should make the payments direct to the Memphis and Charles to the State, they should make the payments direct to the Memphis and Charles to the State, they should make the payments direct to the Memphis and Charles to the State of the light water level eighty seven days. In 1855 the high-water lasted ninety-five days at this place and one hundred and twenty-ments direct to the Memphis and Charles to the State. The committee to the State, they should make the payments direct to the Memphis and Charles to the State, they should make the payments direct to the Memphis and Charles to the State of the light water level eighty seven days. In 1855 the high-water level eighty seven days at the present high-water level eighty seven days. In 1855 the high-water level eighty seven days. In 1855 the high-water level eighty seven days at the present high-water level eighty seven days. In 1855 the high-water level eighty seven days at the present high-water level the high-water level eighty seven days. In 1855 the high-water

Charles Sumner—the apostle of true lib-orty and civil rights to the colored citi-cotton in this market, but it is believed zens of the United States—in the State of Tennessee, as a mark of our gratitude and respect for his earnest and humane efforts in behalf of our race during his it is believed the waters will have suband respect for his earnest and humane efforts in behalf of our race during his

## LATEST BY TELEGRAPH.

onvention adjourned until nine o'clock MOBE PAVORABLE REPORTS. YAZOO CITY, MISS., April 29.—The river here is declining slowly. Reports from all points above show the Yazoo, Tallahatchie and Yallabusha failing. Greenwood, on the Tallahatchie, is en-Cumberland River Falling.

Train an Occasional Correspondent.

Paris, Tenn., April 28, 1874.—This

Parisian" town is very quiet at present

Correspondent.

Parisian" town is very quiet at present

Correspondent.

Correspon

fortable hother, out tray it may be said of this little place of fifteen bundred inhabitants, that she is the "attic" city of Tennessee. Your correspondent attended the Methodist church on last Sabbath,

A special dispatch to the St. Louis Globe, dated Fort Gibson, I. T., April 20th, from its simplicity. The Tennessee says: "This morning tweive men—two river is still on a stand, and the resiriver is still on a stand, and the residents in the vicinity of Danville are idents in the vicinity of Danville are team and saddle-horse vere thrown into the Grand river by the upsetting of a Switch" in skiffs. I learn that orders flatboot while crossing. One citizen as when leased. The rolling-stock is

### THE CHARLESTON RAILROAD

the Question of Releasing the Southern Security Company.

Statement by General Rather-Condition of the Road Now Compared with What it Was when Leased.

Statement by Mr. R. J. Wilson, of New York, as to How the Security Company Falled-The

Fulure-Etc.

The stockholders of the Memphis and Charleston railroad company met at Assembly hall, in this city, yesterday morning, for the purpose of ratifying the action of the board of directors in accepting the surrender of the lease of said road by the Southern Security com-pany. The meeting was called to order by General J. D. Rather, president of the company, of Tuscumbia, Alabama, who moved that Colone: William John-son, of Charlotte, North Carolina, be

appointed chairman of the convention.
The chair appointed George Robertson
and Carrington Mason secretaries.
After the chairman had stated the object of the meeting, which, as above stated, was to ratify the directors' ac-ceptance of the surrender of the lease of the road by the Southern Security company, Messrs. John Robertson, of Hernando, Mississippi, and Charles P. Cabaness, of Huntsville, Alabama, were appointed a committee on proxies

and personal stock.

On motion the meeting adjourned to two o'clock, in order to hear the report AFTERNOON SESSION. on reassembling the committee

545, making a total of \$133,716,
Respectfully submitted,
JNO, ROBERTSON,
CHAS. P. CABANESS,

CONDITION OF AFFAIRS. General Rather said as early as Febary last this company was notified by the Security company to appoint a joint committee to adjudicate affairs. The company appointed the president and Messrs. Brinkley and Garth, who pro-ceeded to Philadelphia, and were told by the Security company that they wanted to surrender the lease—were in a state of disintegration, and anxious to surrender this lease. The Southern Security company was willing to surrender to the Memphis and Charleston railroad three thousand one hundred and fifty ainted to visit New York to execute

the Memphis and Charleston railroad company should keep the bonds free from the United States government tax now existing or thereafter to be imosed. Another condition was that a failure to pay within thirty days should work a forfeiture of the whole indebtedness. The committee thought that to incorporate these conditions in the bonds would be to exceed their authority. The Security company agreed to extend the time to six months. He told them that the committee would refer the mat-ter to the stockholders who were called to meet in this city last June, but failed to do so because of the prevalence of the cholera. The matter therefore was adjourned over to the regular annual meeting which assembled last August in Huntsville, Alabama. The stock-

execute its instructions relative to the mortgage and issuance of the consolidated bonds, the Security company was not ready, as the bonds could not be printed until for some time. The com-mittee agreed on the bonds, in the sums of four hundred thousand dollars for the purchase of the Winchester and Alabama railroad, twelve thousand dollars as expenses of printing the bonds, attorney fees, etc., and two hundred thousand dollars for the sinking fund paid to the State. The committee asked that in filter the commit-

make the payment to their financial agent when demanded to do so. Previous to that time the sinking fund account had been coupons. The Southern Secu-rity company claimed damages from the Memphis and Charleston railroad com-pany because they had failed to issue the bonds at the time required by the con-tract. This delay is issuing the bonds

had rendered it impossible to negotiate the same; hence the damages. However the same, hence the damages. However they did not wish any litigation, and desired to obviate this by agreeing to execute mutual releases of the lease and claims for damages. The following paper, which he would read, had been finally signed, and the directors wished it to be read before the stockholders. While the paper did not secure what was due, still the only question to be solved was whether the stock. tion to be solved was whether the stock-holders would take back their property or let it remain longer in the hands of the Southern Railway Security company, which was now insolvent, although they once had seven million dollars, which they claim had been dissipated, and owed no debt except that to the Memphis and Charleston road, which they claimed was not due, as it would be set off by their claims for damages

sustained in the failure to issue the con-TERMS OF THE RELEASE General Rather then read the follow-iz document, which explains itself: [Owing to objections of the committee the contract of rescision is not published to-day.]

COMPARATIVE CONDITION OF THE Colonel Estes wanted to know the comparative condition of the road, and when it was leased.

consolidation of railroad lines from east to west. It was headed by men of influence and capital. He thought the objects laudable, and the capital of the company was increased from three million dollars to six million dollars.

They leased many roads and matter, and said he was glad that he had withdrawn from the company. They leased many roads and bought stock of southern roads at very high rates. They attempted to build an air-line road in North Caro-

to build an air-line road in North Carolina, from Charlotte, the home of the chairman. They were on the eve of bankruptcy and nothing saved them save the sale of those interests to the Pensylvasia Central rallroad. They sold their lease in the East Tennessee and Virginia railroad, and also their interest in the Wilmington and Weldon railroad. The speaker gave several instances of the injudicious manner in which money had been expended by the Southern Security company. He was not an apologist for the Southern Security company had withheld or misappropriate leevenly-five thousand dollars of the Memphis and Charleston railroad. He were the southern Security company, nor would be be one to ty company, nor would be be one to kick a thing when it was down. The company went to work in good faith and had been reduced to its present condition because of injudicious investments in southern stocks and bonds. It had returned to the Marshine It

had returned to the Memphis and Charleston road every dollar it had made. An execution against the com-pany would not get anything. The question is whether as the holder of an income-bond, should he look to the Southern Security company, or to the road itself? After mature deliberation he favored the acceptance of the release. True, it left the road impoverished on their hands, still on no worse condition than at the time of lease, but perhaps two hundred thousand dollars better. They should take the road, economise expenses, and enlarge its business, until the country built up and was developed. Unless the country built up, he confessed he had no hopes for the Memphis and Charleston railroad. He advanced money to Tom Scott's enterprise of extending the line over the Little Rock railroad west. He deemed the plan a good one and Me

over the Little Rock railroad west. He deemed the plan a good one, and Mr. Scott thought he could carry his financial plans here with that facility that cualled him to accomplish his purposes in the north. It was expected to extend the road to Texas, and the Memphis and Charleston road had been leased with good faith for that purpose. If the Arkansas road could be extended to Texas this road might be extended to Texas this road might be made a great route. The Fulton and Cairo road was doing a good business, and militated against this proposed through line. Mr. Mathews, of New York, told him that he could get a company to extend the Little Rock road to pany to extend the Little Rock road to Duvall's Bluff and to Shreveport. The

only hope for the company was to hold the road until a through line to Texas could be established. A COMMITTEE WANTED. Ex-Governor Patton thought the con-tract might be referred to a committee of gentlemen who are not interested in the road, or the security company. The convention should consider what was acres of land on the line of the road, a claim of twenty-six thousand dollars against the Ripley railroad, and also their claim for damages in the company falling to issue consolidated mortgage-falling to issue consolidated mortgage-amine the contract minutely and report amine the contract minutely and report to see advance in prosperity and be destinated to examine the contract minutely and report to see advance in prosperity and be destinated to examine the contract minutely and report to see advance in prosperity and be destinated to examine the contract minutely and report to see advance in prosperity and be established to see advance in prosperity and the second to see advance in prosperity and the secon volved in this railroad. The contract the mortgage and issue the consolidated bonds. The committee, after reading the mortgage, were of opinion that its requirements exceeded the terms of the contract. One condition asked was that the Memphis and Clurleston reilrod. The contract of the stockholders and the country through which the road passes.

NOT A HASTY ACTION. Colonel Hastie, of Charleston, South Carolina, said the condition of the road was like a foundering ship, and if the cargo coud not be saved the lives of people might be rescued. The Security company was insolvent and it was impolitic to leave the property in the hands of irresponsible parties. There was no reason in retaining the lien as the Security company was not responsible. He thought the question admitted of no de-

lay or dought, to decide it now would not be hasty. Colonel Estis agreed with Governor Patten, and thought it wise to appoint President by a vote of thirty-four to a committe, while the lease would be cancelled, still it was wise to deliberate upon the measure. He referred to the hasty action of the stockholders in mak-ing the lease. He moved to appoint a committee of five to reconsider the whole matter and report to this meetng either at night or next morning. Colonel Hastie said he would with-

draw all opposition.
Colonel Estes said the motion contemtition of the Southern Security com-Mr. Wilson, of New York, said a longer time would be required for an intelligent solution of the question by the committee. If an intelligent opinion committee. If an intelligent opinion longer time was necessary. Mr. Wilson, of New York, said a ed with the business. ernor Patton explain how the committee

ould solve the question in so short a Mr. James T. Sands, of St. Louis, said he had investigated the subject for several days, and was opposed to the appointment of a committee

Colonel Humes, of Huntsville, Ala-bams, moved that a surrender of the lease, as submitted by the resolutions of the directors, be accepted. A failure to lease, as submitted by the resolutions of the directors, be accepted. A failure to of Washington. They also assert that do so would be an act of disrespect to private dispatches were received yester-Chairman—Colonel Estes's motion has

Colonel Humes said he did not know that gentleman had made a motion. Mr. Wilson, of New York, said an apdisrespect to the directors. He thought the meeting had a right to have an intelligent opinion upon this subject. He thought the road at least one million dollars better off than when it was leased. The Security company had not been unfaithful, though unfortunate, as many men in business had been. Misfortune, shrinkage, and loss, had overtaken everything in the south—States, cities, and rail-roads. Had it not been for the lease he did not think the Memphis and Charleston railroad would now be in existence. He did not own any stock in the Southern Security railroad company.
He was, perhaps, the largest bondholder
in the Memphis and Charleston railroad.
He doubted if twenty thousand dollars could be made out of the Security com-pany. For eight years, ending June 30, 1873, the debt had accumulated two million dollars. Was it not true two years ago that this company would run relief to any company which promised to pay three per cent, on the interest. He did not think the meeting as a com-mittee of the whole could gain any ad-ditional information than that reported by the directors.

by the directors. Governor Patton said when he made the motion he did not think there would be any opposition to it. The committee did not want to go to New York, but could report by eight or nine o'clock the day following. The propriety of making the contract was discussed two days, and as it involved millions of dollars it should require some time to cancel the

dents in the vicinity of Danyme and Indian from that place to "Benton Switch" in skiffs. Hearn that orders have been received from the superintendent of the Clarksville division to the Memphis and Louis and six soldlers were drowned; the rest about as good now as then; several new saved themselves by getting on the sottom of the boat and clinging to it until it reached the Arkansas river, when they were rescued from it. The sad accident was caused by the ferry. When they were rescued from it. The sad accident was caused by the ferry. Since writing the above, we learn that the will be road. Stone-work had been substituted for wood-work, and ton for wood bridges. About one hunder on the two whether or not the company was operating over five bottom of the boat and clinging to it until it reached the Arkansas river, when they were rescued from it. The sad accident was caused by the ferry. Solvent the first day of May, so it is not likely that trains will be rouning firrough become substituted for wood-work, and ton for wood bridges. About one hunder of the company was operating over five bottom of the rolling-stock, the principal deterioration being in the run-down man attempting to slacken one of the sad accident was caused by the ferry.

Since will ge he above, we learn that the will be read to the company was operating over five bottom of the rolling-stock, the principal deterioration being in the run-down man attempting to slacken one of the sad accident was caused by the road. Stone-work had been substituted for wood-work, and ton for wood bridges. About one hunder on the two whether or not the company was operating over five the company was operating over five bottom of the rolling-stock, the principal deterioration being in the run-down man attempting to slacken one of the sad accident was caused by the road. Stone-work had been substituted for wood-work, and ton for wood bridges. About one hunder of the principal deterioration being in the run-down man attempting to slacken one of the sad accident was cause THE QUESTION OF SOLVENCY.

called on, said last year he represented his interest as a bondholder at the Huntsville meeting. He now met them as a stockholder and creditor of this company, having separated from the Security company. He thought General Rather had presented the character of the matter in a very strong light for the Memphis and Charleston railroad. He thought the acceptance of the lease would be beneficial to the Memphis and Charleston railroad. The Southern Security company where solven it should be made to comply with the terms of the contract. The insolvency or solvency of the company should be acceptanced. Threats had been made that if the release was not made a law-suit would be instituted, and they would light the Memphis and Charleston railroad with their lown property. He missing the property is a consolidation of railroad lines from east to work of the stockholders. The road was in a worse condition now than when leased in respect to rolling stock, etc. The leasees had failed to apply seventy or eighty thousand dollars on the road, as required by the contract. If the Southern section of the company were solven it should be made to comply with the terms of the contract. The insolvency or solvency of the company should be acceptance of the lease was not made a law-suit would be instituted, and they would light the Memphis and Charleston railroad. The solvency or solvency of the company should be the contract. If the solvency or solvency of the company were solven it should be made to comply with the terms of the contract. The insolvency or solvency of the company should be that if the release was not made a law-suit would be instituted, and they would light the Memphis and Charleston railroad. The solvency or solvency of the company should be that if the release was not made a law-suit would be instituted, and they would light the Memphis and Charleston railroad. had withdrawn from that company.

The motion of Colonel Estes was then adopted, and the chair appointed the followittee: Governor R. M. Patton, of

believed in dealing fairly with every-body. Let justice be done though the heavens fall, was his motto. The chairman said that he understood Memphis, Tenn., April 29, 1874.)

IN consequence of several breaks in embankments and damage to two short pirces of irestle-work, trains are temporarily suspended between Memphis and Madison.

The steamer St. Francis will leave Memphis on Tuesdays and Saturdays, at 5 p.m., cornecting with the train for Little Rock. First trip will leave Memphis Saturday evening, May 2d, at 5 p.m., estnecting at Madison with the train for Little Rock, arriving at Little Rock smilly the train for Little Rock, arriving at Little Rock Sunday May 2d, about 5 p.m.

Breaks will be repaired and trains resumed within a week or ten days.

A. S. LIVERMORE,

General Superintendent, that the fifty-thousand-dollar note of-fered by the lessees belonged to the Memphis and Charleston railroad company, but was tendered as an inducenent for the cancellation of the lease. He knew nothing more than had been Hon. Jacob Thompson wanted to

know the condition of things in the past, and he deemed Mr. Wilson's mo-tion proper and desirable. He heard that the lessees had made money from the road, but wished to return it as they could no longer make money. The re-port as to the disbursements and reeipts should be investigated. Colonel Estes said that the original

notion embraced this. Hon. Jacob Thompson said he wished this duty imposed upon the committee, who would be derelict unless they ex-amined this matter.

Mr. Wilson, of New York, said that he would amend his motion so as to require the committee not only to report whether or not the Southern Security company had received and expended, as required by contract, all the money sent to New York, Baltimore, or Philadelphia, from the treasurer of the Memphis and Charleston railroad company, but also to ascertain from the superin and engineer how many rails had been laid and how much work had been done

in the way of improvements. Colonel George P. Beirne, of Hunts-ilie, Alabama, said that the Scurity company had not expended any money on the road, save that which was made out of or received from the earnings of the Memphis and Charleston railroad. Mr. Wilsen said he was formerly in-

terested in the Southern Security com-pany, but was not now. The intima-tions as to its fraudulent dealings were calculated to do him an injustice, al-though the remarks were not intended for him. A native of Georgia, but a citizen of New York city, his interests were in this country, which he wished to see advance in prosperity and be developed in resources. Whatever the The whole country was in-in this railroad. The contract ments and outlay of money, but not of

CURRENT NEWS.

Cincinnati complained of icey breezes yesterday. The new Wisconsin railroad law was publised yesterday, and goes into effect on the instant. Stephen Hood, colored, was hung yesterday at Cleveland, Ohio, for the murder of his stepson in January, 1873. The senate Tuesday refused to pass the financial bill over the veto of the

Henry Muller kicked Ernest Moore to death in New York yesterday. The indulger in Bagardus sports was ar-The heavist storm of the winter occured at Fort Wayne, Indiana yester-day. Snow fell ten or twelve inches

A fifteen thousand dollars fire, started plated an examination of the true con- evidently with burglarious intent, occured at Logansport, Indiana, yester-day. Three negros were arrested charg-

> proved. Parties in St. Louis in position to know the facts in the case say the report that Senator Schurz will take editorial

charge of a German newspaper in New York after the expiration of his term is not true. The officers of the Freedmen's bank in St. Louis deny being involved in the reported trouble of the Freedmen's bank

day, stating that the report is without foundation and only started for political The United States district court at Chicago Monday, decided that the wife and daughter of a bankrupt were entitled to certain articles—a piano and several sewing-machines—made over to them by the bankrupt in consideration for services in his store. The case was won by Miss Alta M. Hulett, the lady lawyer of Chicago, who was counsel for the two ladies.

ADDITIONAL RIVER NEWS. BY TELEGRAPH.

Nashville, April 29.—The river declined 2 inches in the past 24 hours, with ±2 feet on Harpeth shoals. Weather clear and warm. No arrivals or departures except local packets. Larries Rock, April 23.—The river is failing, with 17 feet water in the channel by the gauge. Weather clear and pleasant. Departed: Mary Boyd, Memphis. No arrivals, except local packets.

yionsupackess.

Yionsupac, April 29.—Weather clear and cod. River rose I linch in the last 24 hours. Beats down: Mary Houston, Governor Allen. Bonts up: Great Republic. Arrived: City of Vicksburg. No departures. St. Louis, April 29 .- River about stationar SY. LOUIS, April 22.—Kiver about stationary. Weather clear and pleasant. Arrived: Babage, Cairo; Paragon, New Orieans; Altee Brown, Ohio river. Departed: Mollie Moore, New Orleans; James Joward, New Orleans; Japitol City, Vicksburg; Grand Tower, Memohis.

NEW ORLEANS, April 25,—Weather clear and pleasant. River falling. Arrived: Glen-coo, St. Louis. D-parted: John Kilgour, Cin-cinnali; City of Quincy, Future City and bar-ges, St. Louis. 

100 p.m ATTORNEYS AT LAW, Dancas 100 p.m No. 15 Madison Street, CORGE

## CORSETS---Whalebone Cors MEMPHIS TENNESSEE CORSETS Whalebone Cors THE late law firm of Ester, Jackson & Ellett Is dissolved by the withdrawnl and relate of Mr. Jackson Francisco Coll and Evanging, Onlick

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